



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9425

EXPANDED AGENDA

June 17, 2016

3:30 p.m.	Welcome Reception – Com. Pamela Byrd	
4:00 p.m.	<u>Development Corporation Annual Meetings and Approval of FY’17-18 Budget</u> 1. Alexander House Development Corporation 2. Barclay Apartments Development Corporation 3. Glenmont Crossing Development 4. Glenmont Westerly Development 5. Magruder’s Discovery Development Corporation 6. The Metropolitan Development Corporation 7. Montgomery Arms Development Corporation 8. The Oaks at Four Corners Development Corporation 9. Paddington Square Development Corporation 10. Pooks Hill Development Corporation 11. RAD 6 Development Corporation 12. Scattered Site One Development Corporation 13. Scattered Site Two Development Corporation 14. Sligo Hills Development Corporation 15. VPC One Corporation 16. VPC Two Corporation	
	<u>Development Corporation Annual Meetings and Other Business</u> 1. Chevy Chase Lake Development Corporation 2. Damascus Gardens Development Corporation 3. TPM Development Corporation a. Approval of FY’17-18 Budget b. Approval of Property Management Contract for Timberlawn Crescent 4. Wheaton Metro Development Corporation a. Approval of FY’17-18 Budget b. Approval of Property Management Contract	
4:26 p.m.	<u>Adjourn</u>	
	<u>Recess</u>	
4:30 p.m.	I. <u>CONSENT ITEMS</u>	
	A. Approval of Minutes of May 4, 2016 B. Approval of Minutes of May 13, 2016 Special Session C. Approval of Minutes of May 13, 2016 Executive Session D. Approval of Minutes of June 1 2016 Special Session E. Approval of Minutes of June 1 2016 Executive Session F. Ratification of Approval of Predevelopment Funds of up to \$200,000 from the Opportunity Housing Reserve Fund for Feasibility Due Diligence Related to an Acquisition Opportunity G. Ratification of Support for the Holy Cross Integrated Senior Health Project (“Holy Cross”) as Part of the Elizabeth House III Redevelopment Property in connection with Holy Cross’ Application for Funding from the Maryland Hospital Association Bond Project H. Ratification of Action Taken to Extend Entire \$60 Million PNC Line of Credit Facility	
4:35 p.m.	II. <u>INFORMATION EXCHANGE</u>	
	A. Report of the Executive Director B. Calendar and Follow-up Action C. Correspondence and Printed Matter D. Commissioner Exchange E. Resident Advisory Board	

	F. Community Forum G. Status Report	
4:45 p.m.	III. <u>COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION</u>	
	A. Budget, Finance & Audit Committee – Com. Nelson, Chair <ol style="list-style-type: none"> 1. Approval of Property Management Contract for MetroPointe 2. Approval of Property Management Contract for Brookside Glen 3. Adoption of FY'17-18 Budget for Brookside Glen 4. Adoption of FY'17 Budget for Diamond Square 5. Acceptance of Third Quarter FY'16 Budget to Actual Statements 6. Acceptance of CY'15 Tax Credit Partnership Property Audits 7. Authorization to Write Off Bad Debt Related to Tenant Accounts Receivables 8. Approval of Loans and Advances to Non-HOC Owned Entities as of December 31, 2015 and as of June 30, 2015 9. Approval to Extend the \$60 Million PNC Bank Line of Credit to Finance Commission Approved Actions related to Montgomery Homes Limited Partnership (MHLP) VII, Fairfax Court Apartments, Chevy Chase Lake Development Corporation, Arcola Towers RAD Limited Partnership, VPC One & VPC Two Corporations and the Purchase of 17 Agency Vehicles 10. Adoption of FY' 17-18 Budgets 	
5:05 p.m.	IV. <u>ITEMS REQUIRING DELIBERATION and/or ACTION</u>	
	V. <u>*FUTURE ACTION ITEMS</u>	
	VI. <u>INFORMATION EXCHANGE (continued)</u> A. Community Forum	
	VII. <u>NEW BUSINESS</u> 1. Authorization to Implement Voucher Payment Standards Based on HUD FY 2016 Fair Market Rents	
	VIII. <u>EXECUTIVE SESSION FINDINGS</u>	
5:30 p.m.	<u>ADJOURN</u>	

NOTES:

1. This Agenda is subject to change without notice.
 2. Public participation is permitted on Agenda items in the same manner as if the Commission was holding a legislative-type Public Hearing.
 3. Times are approximate and may vary depending on length of discussion.
 4. *These items are listed "For Future Action" to give advance notice of coming Agenda topics and not for action at this meeting.
 5. Commission briefing materials are available in the Commission offices the Monday prior to a Wednesday meeting.
If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email Patrice.birdsong@hocmc.org.
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