



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9425

EXPANDED AGENDA

June 7, 2017

<p>4:00 p.m.</p>	<p>A. <u>Development Corporation Annual Meetings</u></p> <ol style="list-style-type: none"> 1. Alexander House Development Corporation – Annual Meeting and Approval of FY 18 Budget 2. Barclay Apartments Development Corporation – Annual Meeting and Approval of FY 18 Budget 3. Glenmont Crossing Development – Annual Meeting and Approval of FY 18 Budget 4. Glenmont Westerly Development – Annual Meeting and Approval of FY 18 Budget 5. Magruder’s Discovery Development Corporation – Annual Meeting and Approval of FY 18 Budget 6. The Metropolitan Development Corporation – Annual Meeting and Approval of FY 18 Budget 7. Montgomery Arms Development Corporation – Annual Meeting and Approval of FY 18 Budget 8. The Oaks at Four Corners Development Corporation – Annual Meeting and Approval of FY 18 Budget 9. Paddington Square Development Corporation – Annual Meeting and Approval of FY 18 Budget 10. Pooks Hill Development Corporation – Annual Meeting and Approval of FY 18 Budget 11. RAD 6 Development Corporation – Annual Meeting and Approval of FY 18 Budget 12. Scattered Site One Development Corporation – Annual Meeting and Approval of FY 18 Budget 13. Scattered Site Two Development Corporation – Annual Meeting and Approval of FY 18 Budget 14. Sligo Hills Development Corporation – Annual Meeting and Approval of FY 18 Budget 15. TPM Development Corporation – Annual Meeting & Approval of FY 18 Budget 16. VPC One Corporation – Annual Meeting and Approval of FY 18 Budget 17. VPC Two Corporation – Annual Meeting and Approval of FY 18 Budget 18. Wheaton Metro Development Corporation – Annual Meeting and Approval of FY 18 Budget 19. Chevy Chase Lake Development Corporation – Annual Meeting and Approval to Accept Extension of HOC \$60 Million Line of Credit 20. Damascus Gardens Development Corporation – Annual Meeting 	
	<p>B. <u>Limited Partnership Annual Meetings</u></p> <ol style="list-style-type: none"> 1. Brookside Glen Limited Partnership Annual Meeting and Approval of FY 18 Budget 2. Diamond Square Limited Partnership Annual Meeting and Approval of FY 18 Budget 	
<p>5:00 p.m.</p>	<p><u>Adjourn</u></p>	
	<p><u>Recess</u></p>	
<p>5:05 p.m.</p>	<p>I. <u>CONSENT ITEMS</u></p>	
	<p>A. Approval of Minutes of May 3, 2017 HOC Meeting</p>	
<p>5:10 p.m.</p>	<p>II. <u>INFORMATION EXCHANGE</u></p> <ol style="list-style-type: none"> A. Report of the Executive Director B. Calendar C. Correspondence and Printed Matter D. Commissioner Exchange E. Resident Advisory Board F. Community Forum G. Status Report 	

5:25 p.m.	III. <u>ITEMS REQUIRING DELIBERATION and/or ACTION</u>		
	1. Approval of New HOC Procurement Policy		
5:35 p.m.	IV. <u>COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION</u>		
	A. Budget, Finance & Audit Committee – Com. Nelson, Chair		
	1. Acceptance of Third Quarter FY'17 Budget to Actual Statements		
	2. Approval of FY'17 Third Quarter Budget Amendment		
	3. Acceptance of Calendar Year (CY) 2016 Tax Credit Partnership Audits		
	4. Approval of Loans and Advances to Non-HOC Owned Entities		
	5. Authorization to Write Off Bad Debt Related to Tenant Accounts Receivable		
	6. Approval to Extend the \$60 Million PNC Bank Line of Credit and the \$90 Million Real Estate Line of Credit (RELOC) to Finance Commission Approved Actions related to: Montgomery Homes Limited Partnership (MHL) VII, Fairfax Court Apartments, Chevy Chase Lake Development Corporation and Ambassador Apartments		
	7. Approval of Amendment to FY'18 Agency Budget		
	B. Development and Finance Committee – Com. Simon, Chair		
5:45 p.m.	1. Approval of the Financing Plan, Feasibility and Public Purpose for Greenhills Apartments Limited Partnership		
	2. Authorization to Contract for Alarm and Sprinkler Installation at Bauer Park Apartments and Approval to Advance Funds from the Opportunity Housing Reserve Fund (OHRF) to Fully Fund the Contract		
	3. Approval to Increase Predevelopment Budget and Funding for the Submission of the Detailed Site Plan for House III, Elizabeth House IV, and South County Regional Recreation and Aquatic Center ("SCRRAC") and to Complete Construction Development Plans for Elizabeth House III and SCRRAC		
	4. Adoption of Resolution in Support of Holy Cross Health's Application for Funding from Maryland Hospital Administration for its Participation in the Elizabeth House III Development		
	C. Financial Advisor Evaluation Committee		
6:00 p.m.	1. Approval to Recommend Caine Mitter & Associates Incorporated (CMA) to Serve as Financial Advisor to the Housing Opportunities Commission of Montgomery County and Authorization for the Executive Director to Execute a Contract with CMA		
6:05 p.m.	V. <u>*FUTURE ACTION ITEMS</u>		
	1. Approval of Renovation Budget and Scope of Work for Seven (7) Public Housing Units at Tobytown and Authorization to Select General Contractor for Renovation of Tobytown in accordance with IFB #2066		
6:10 p.m.	VI. <u>INFORMATION EXCHANGE (continued)</u>		
	A. Community Forum		
6:15 p.m.	VII. <u>NEW BUSINESS</u>		
	1.		
	VIII. <u>AMINISTRATIVE SESSION FINDINGS</u>		
6:20 p.m.	<u>ADJOURN</u>		

NOTES:

1. This Agenda is subject to change without notice.
2. Public participation is permitted on Agenda items in the same manner as if the Commission was holding a legislative-type Public Hearing.
3. Times are approximate and may vary depending on length of discussion.
4. *These items are listed "For Future Action" to give advance notice of coming Agenda topics and not for action at this meeting.
5. Commission briefing materials are available in the Commission offices the Monday prior to a Wednesday meeting.
If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email Patrice.birdsong@hocmc.org.