

HOUSING OPPORTUNITIES COMMISSION

Montgomery County Homeownership Assistance Fund (McHAF)

RESERVATION OF FUNDS

Rev. 7/27/2020

All Terms and conditions of the HOC First Mortgage Program apply

Funds are not approved until the First Mortgage Pre-Closing Compliance review and approval by HOC

Table with 2 columns: INSTRUCTIONS TO LENDER: and To be filled out by HOC ONLY. Includes instructions for email, subject line, and reservation details.

DATE: NEW REQUEST CHANGE CANCEL
eHousing Reservation #: Rate Lock Expiration Date:
SALES PRICE: \$ LOAN AMT: \$ OPTION 1 ONLY Rate: %
Borrower: Loan Type: FHA
Co-Borrower: CONV. - FNMA Freddie
Property Address: MD Zip Code:

McHAF LOAN AMOUNT: 40% of the qualifying income but no more than \$25,000

Total QUALIFYING Income: \$ McHAF Loan Amount: \$
Total Liquid Assets: \$ Sources:
Additional Secondary Financing: RCCAP: \$ OTHER: \$
Lender Name: Branch Location:
Contact Name: Email: Phone#:

Settlement Agent Information: Required - For vendor setup for ACH deposit of McHAF funds

Name of Company Contact Person / Phone # Email

CONFIRMED BY HOC: [FUNDS ARE NOT DEEMED RESERVED WITHOUT A CONFIRMATION]
A LOAN FILE MUST BE SUBMITTED TO HOC PRIOR TO CLOSING FOR APPROVAL.

DATE: Valid until: eHousingPlus Rate Lock Expiration - 60 days
BY: