



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9425

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY
BUDGET, FINANCE & AUDIT COMMITTEE
NOTICE & AGENDA

The Budget, Finance and Audit Committee will convene a meeting on:

May 19, 2023

10:00 a.m.

At

HOC Headquarters

10400 Detrick Avenue

Kensington, Maryland 20895

Livestream: https://www.youtube.com/watch?v=mMQ_o-X0iak

HOC's offices are now open to the public. The public is invited to attend the May 19, 2023 Budget, Finance and Audit Committee meeting in-person or watch in real time via the Livestream link.

HOC's Commissioners and staff will continue to participate through a hybrid model (a combination of in-person and online participation).

10:00 a.m.	I. <u>BUDGET, FINANCE AND AUDIT COMMITTEE</u> – Com. Richard Nelson, Chair	Presenter
	<ol style="list-style-type: none"> 1. Minutes: Approval of Budget, Finance and Audit Committee Minutes of May 12, 2023 2. Fiscal Year 2023 Third Budget to Actual Statements: Presentation of Third Quarter FY'23 Budget to Actual Statements 3. Fiscal Year 2023 Third Quarter Unaudited Financial Statements: Presentation of the Unaudited Financial Statements for the Third Quarter ended March 31, 2023 4. Uncollectible Tenant Accounts Receivable: Presentation of Request to Write-Off Uncollectible Tenant Accounts Receivable (January 1, 2023- March 31, 2023) 	Goetzinger/ Fowler Goetzinger/ Pascual/ Vega Goetzinger/ Pascual/ Razeghi/ Goff

	<p>5. Calendar Year 2022 Audits: Presentation of Calendar Year 2022 Low Income Tax Credit Partnership and Limited Liability Company Audits</p> <p>6. Calendar Year 2023 (CY'23) HOC at Westside Shady Grove, LLC (The Laureate) Budget Amendment: Presentation of CY'23 HOC at Westside Shady Grove, LLC (The Laureate) Budget Amendment</p> <p>7. Calendar Year 2023 (CY'23) HOC at Westside Shady Grove, LLC (The Laureate) Budget Amendment: Presentation of CY'23 HOC at Westside Shady Grove, LLC (The Laureate) Budget Amendment</p> <p>8. Property Management Contracts: Approval Additional Extension of Property Management Contracts Expiring June 30, 2023 for: Alexander House, Cider Mill Apartments, Diamond Square, Fenton Silver Spring, Forest Oaks Towers, Georgian Court, Brookside Glen, Glenmont Crossing, Glenmont Westerly, Greenhills Apartments, MetroPointe Apartments, The Oaks at Four Corners, Stewartown Homes, and Westwood Tower; and</p> <p>Approval Additional Extension of Property Management Contracts Expiring September 30, 2023 for: Camp Hill Square, Pooks Hill Court, Pooks Hill Tower, RAD 6 Development Corp. (Ken Gar, Parkway Woods, Sandy Spring Meadow, Seneca Ridge, Towne Centre Place, Washington Square), Residences on the Lane, Shady Grove Apartments, Spring Garden, and The Willows of Gaithersburg</p> <p>9. Action Plan Update: Update on the Action Plan in Response to Specific Audit Findings from the FY2022 Single Audit</p>	<p>Goetzingler/ Pascual/ Wilson/ Patel</p> <p>Goetzingler/ Fowler</p> <p>Goetzingler/ Fowler</p> <p>Torton/ Goff</p> <p>Cox</p>
<p>12:00 p.m.</p>	<p><u>ADJOURN</u></p>	

NOTES:

1. This Agenda is subject to change without notice.
2. *Times are approximate and may vary depending on length of discussion.*

If you require any aids or services to fully participate in this meeting, please call (240) 627-9421 or email Jocelyn.Koon@Hocmc.org